



**SURETY BOND FOR ELECTRIC SERVICE DEPOSIT
UTILITY BOARD OF THE CITY OF KEY WEST, FLORIDA**

**Main Phone (305) 295-1000 Customer Service Phone (305) 295-1090 Customer Service Fax (305) 295-1085
Customer Service Email: web.accounts@keysenergy.com**

Date: _____ Account Number: _____

Customer Name: _____

Billing Address: _____

Service Address: _____

KNOW ALL MEN BY THESE PRESENT, that _____
_____, as PRINCIPAL (s), and _____

_____, a Corporation duly authorized to carry on a general surety business in the State of Florida, as SURETY, are each held and firmly into the UTILITY BOARD OF THE CITY OF KEY WEST, as OBLIGEE, in the full and just sum of _____ dollars, lawful money of the United States of America, for the payment whereof the said Principal(s) and the said Surety hereby firmly binds themselves, their respective heirs, legal representatives, successors, and assigns, jointly, and severally.

The conditions of the above obligation are as follows:

1. Under the rules and regulations of the Utility Board of the City of Key West, it is necessary for the Principal(s) to furnish security for the payment of electric bills for the electric service supplied to the Principal(s) by the Obligee.
2. The Principal(s) desires to post this bond in lieu of a cash deposit as security for the payment of said electric bills.

Now, therefore, the conditions of this obligation are such that if the Principal(s) shall promptly and timely pay sums due to the Utility Board of the City of Key West as charges for electric service, then this obligation shall be null and void; otherwise it shall remain in full force and effect.

It is further agreed that the Surety will pay within ten (10) days on written demand for payment by the Utility Board of the City of Key West of any past due electric bills rendered to the Principal(s) if such bills are not paid by the Principal(s) if such bills are not paid by the Principal(s) as per Keys Energy Services' Policy.

If it becomes necessary for the Obligee to bring suit to collect on the bond, then in addition to any amounts recovered hereunder, the Obligee shall also be entitled to recover all costs incurred in such suits.

This bond is issued and executed subject to the following conditions:

1. The Surety company reserves the right to cancel this bond by giving sixty (60) days written notice to the Utility Board of the City of Key West, and on the effective date of such sixty (60) day cancellation notice, the Surety is discharged and relieved of Liability, it being understood and agreed, however, that the said Surety will be liable for any loss accruing up to the effective date of Said sixty (60) day cancellation notice. In no event, however, shall the Surety be responsible for any amounts in excess of the penalty of this bond.

2. This bond shall be effective 12:01 a.m. on the _____ day of _____ 20____, and shall remain in force until canceled as aforesaid, or until released in writing by the Obligee.

IN WITNESS WHEREOF, the said Principal(s) and the said Surety have duly executed, or caused to be executed, this Bond on the _____ day of _____, 20 _____.

Signed and Sealed this _____ day
Of _____, 20_____.

Notary Signature
My commission expires:

Principals:

Surety:

Company:

By Attorney In Fact:

Countersigned by Resident Agent:
