

MINUTES FROM THE REGULAR MEETING
OF THE UTILITY BOARD OF THE CITY OF KEY WEST, FLORIDA,
HELD AT 9:00 A.M. ON THURSDAY, JUNE 6, 2019
KEYS ENERGY SERVICES BOARD ROOM
1001 JAMES STREET, KEY WEST, FLORIDA

1. Pledge of Allegiance
2. Invocation
3. Mission and Vision
4. Roll Call
Present: Mr. Robert Barrios, Ms. Mona Clark , Mr. Timothy Root, Mr. Steven Wells, Chairman Batty.

Also present at the meeting:

Lynne Tejada, General Manager/CEO; Jack Wetzler, Finance Director/CFO; Nathan Eden, Utility Board Attorney; Nick Batty, Legal & Regulatory Services Director; Fred Culpepper, Transmission & Distribution Director; Dan Sabino, Engineering & Control Center Director, Julio Torrado, HR & Communications Director and Joseph Weldon, Generation Director.

5. Set Agenda
6. Informational Items:
 - a) Rate Comparison Report – April 2019
 - b) Financial and Operational Indicators – April 2019
7. Consent Agenda*
 - a) Approve Minutes–Regular Utility Board Meeting– May 22, 2019
 - b) Approve Minutes- Five Year Capital Plan and Funding Workshop – May 22, 2019
 - c) Approve Disbursements Report
 - d) Request for Excused Absence for Chairman Peter Batty from the May 22, 2019 Regular Utility Board Meeting
 - e) Approve Renewal of Federal Flood Insurance with Wright National Flood Insurance Company, through Gehring Group, Inc
 - f) Approve Change Order #1 for PO 18-0634 and Declare Vehicles #24, #34, and #68 Surplus
 - g) Declare Insulated Aluminum Wire as Surplus

Motion: To Approve Consent Agenda, **Moved by** Ms. Clark, **Seconded by** Mr. Barrios.

8. Action Items
 - a) Approve Evaluation of the Electric System Revenue Bonds Series 2019 in the amount of \$60,000,000.00 and Award Bid #14-19 for Underwriter Services to BofA Securities, Inc.

Motion: To Approve Evaluation of the Electric System Revenue Bonds Series 2019 in the amount of \$60,000,000.00 and Award Bid #14-19 for Underwriter Services to BofA Securities, Inc., **Moved by** Mr. Wells, **Seconded by** Ms. Clark.

Board Discussion

Vote: Motion carried by unanimous roll call vote (**summary:** Yes = 5).
Yes: Mr. Robert Barrios, Ms. Mona Clark, Mr. Timothy Root, Mr. Steven Wells, Chairman Batty.

9. Public Input / Other Business

10. Adjournment

Motion: To Adjourn the Regular Utility Board Meeting of June 6, 2019, at 9:04 a.m., **Moved by** Mr. Root.

APPROVE:

Peter Batty, Chairman

ATTEST:

Lynne E. Tejeda, General Manager & CEO

/ed