

**RETIREMENT SYSTEM FOR THE GENERAL
EMPLOYEES OF THE UTILITY BOARD OF
THE CITY OF KEY WEST, FLORIDA**

AGENDA

Pension Board of Trustees Meeting 1:00 p.m. – Tuesday September 27, 2022

1. Call to Order and Roll Call
2. Set Agenda
3. Items for Discussion
 - a. Review Options for Modifying the annual COLA effective January 1, 2023 – Chairman Harry Bethel
 - b. Actuarial Impact Statement
4. Action Items
 - a. Approve Engaging GRS to Perform an Actuarial Impact Statement
5. Trustee's Comments
6. Other Business (that may legally come before the board)
7. Remaining Meeting Dates for 2022
 - a. 11/9/22
8. Meeting Dates for 2023
 - a. 2/14/2023
 - b. 5/16/2023
 - c. 8/15/2023
 - d. 11/14/2023
9. Public Comments
10. Adjournment

*Item is considered to be routine and enacted by one motion with no separate discussion, unless requested by a Pension Board Member or Citizen, in which event the item will be considered independently.

DISABILITY INFORMATION: In accordance with the Americans with Disabilities Act and F.S.S. 286.26, persons with disabilities needing special accommodation to participate in this meeting should contact Jack Wetzler, Plan Administrator, no later than seven days prior to the proceeding at 305-295-1011 for assistance. If hearing impaired, call the Florida Relay Service Numbers at 800-955-8771 (TDD) or 800-955-8770 (VOICE) for assistance.

APPEAL NOTICE: If a person decides to appeal any decision made by the Board, with respect to any matter considered at such meeting or hearing, that person will need to ensure that a verbatim record of the proceedings is made, which record includes the testimony and evidence upon which the appeal is to be based.

**Retirement System of the General Employees
of The Utility Board of the City of Key West, Florida**

Agenda Item Summary Sheet

Meeting Date: September 27, 2022

Agenda Item #: 4a

AGENDA ITEM WORDING: Approve Engaging GRS to Perform an Actuarial Impact Statement

REQUESTED ACTION: Motion to Approve Engaging GRS to Perform an Actuarial Impact Statement

DISCUSSION: The Trustees discussed recommending a COLA modification for retirees effective January 1, 2023 to the Utility Board. The financial impact to the Utility Board must first be determined in an actuarial impact statement.

ATTACHMENT:

None