

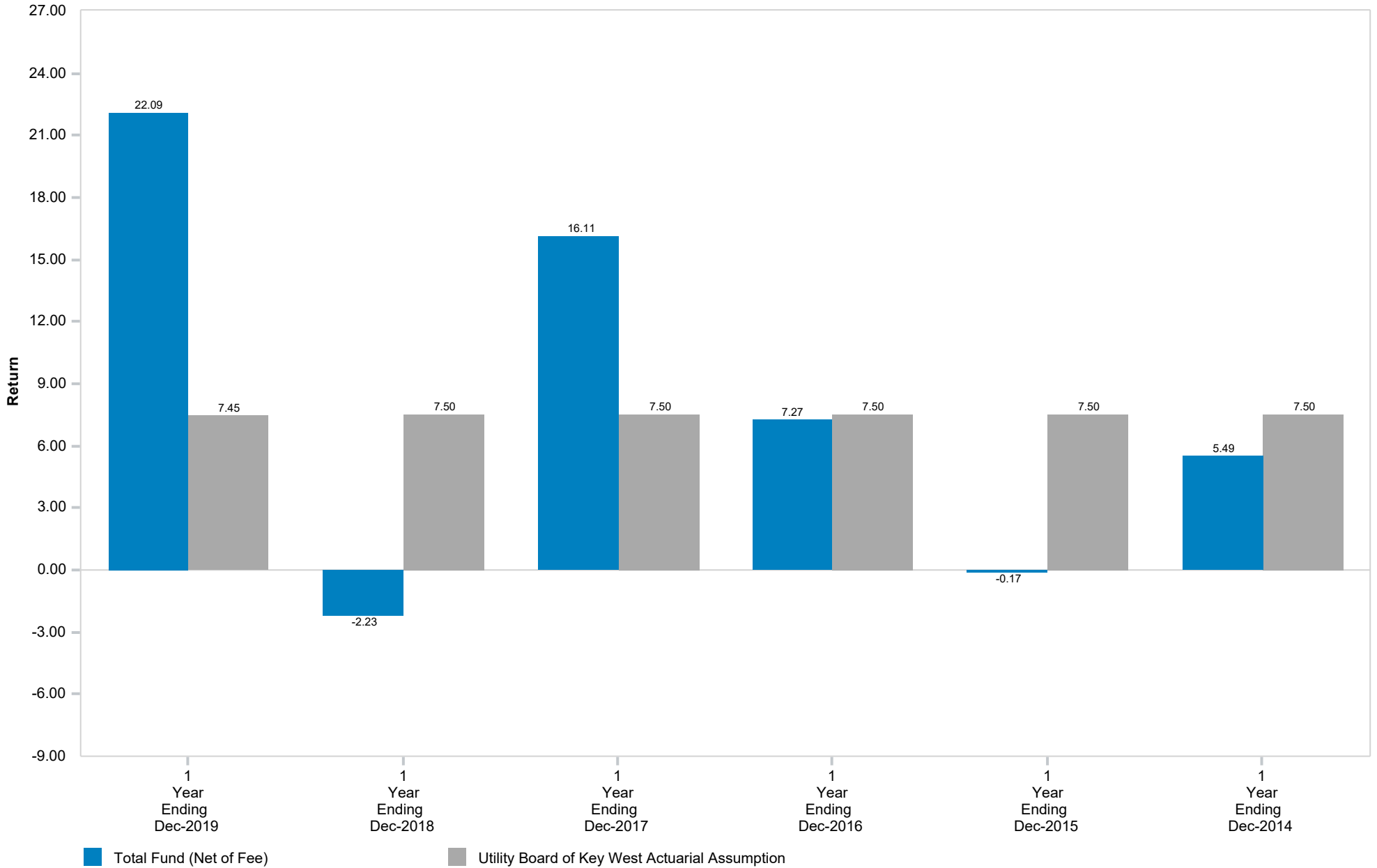
Investment Performance Review
Period Ending December 31, 2019

Retirement System for the General Employees of the Utility Board of Key West, Florida



Retirement System for the General Employees of the Utility Board of Key West, Florida
Comparative Performance
 As of December 31, 2019

Comparative Performance



Retirement System for the General Employees of the Utility Board of Key West, Florida
Asset Allocation History
As of December 31, 2019

Asset Allocation Attributes	Dec-2019		Dec-2018		Dec-2017		Dec-2016		Dec-2015		Dec-2014	
	(\$)	%	(\$)	%	(\$)	%	(\$)	%	(\$)	%	(\$)	%
Total Fund	102,470,904	100.00	86,111,509	100.00	90,141,579	100.00	79,694,805	100.00	76,568,896	100.00	78,974,073	100.00
Total Domestic Equity	60,679,724	59.22	48,897,700	56.78	51,993,566	57.68	44,641,206	56.02	41,911,559	54.74	44,680,065	56.58
Total International Equity	12,982,903	12.67	10,086,262	11.71	11,309,339	12.55	8,740,046	10.97	8,687,051	11.35	9,476,002	12.00
Total Domestic Fixed Income	11,124,696	10.86	10,367,433	12.04	10,263,710	11.39	10,512,733	13.19	11,023,897	14.40	14,269,177	18.07
Total Global Fixed Income	3,972,015	3.88	3,932,256	4.57	3,871,617	4.30	3,766,353	4.73	3,527,298	4.61	3,670,640	4.65
Total Global Tactical Asset Allocation	5,020,301	4.90	4,400,916	5.11	4,595,531	5.10	4,177,965	5.24	3,916,034	5.11	-	0.00
Total Real Estate	8,690,243	8.48	8,426,726	9.79	8,107,809	8.99	7,856,494	9.86	7,503,050	9.80	6,878,183	8.71
Total Cash	1,022	0.00	215	0.00	7	0.00	7	0.00	7	0.00	7	0.00



Retirement System for the General Employees of the Utility Board of Key West, Florida
IRR Annual Year Returns
As of December 31, 2019

Comparative Performance - IRR Fiscal Year Periods										
	Jan-2019 To Dec-2019	Jan-2018 To Dec-2018	Jan-2017 To Dec-2017	Jan-2016 To Dec-2016	Jan-2015 To Dec-2015	Jan-2014 To Dec-2014	Jan-2013 To Dec-2013	Jan-2012 To Dec-2012	Jan-2011 To Dec-2011	Jan-2010 To Dec-2010
Total Fund	22.27	-2.16	16.09	7.16	-0.17	5.48	20.50	12.93	0.54	11.31



Retirement System for the General Employees of the Utility Board of Key West, Florida
IRR Cumulative Returns
As of December 31, 2019

Comparative Performance - IRR Fiscal Year Periods					
	1 YR	3 YR	5 YR	7 YR	10 YR
Total Fund	22.27	11.51	8.07	9.48	9.03



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